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**STATE OF WASHINGTON  
DEPARTMENT OF FINANCIAL INSTITUTIONS  
SECURITIES DIVISION**

IN THE MATTER OF DETERMINING  
Whether there has been a violation  
of the Securities Act of Washington by:

KENNETH JOHN SJORDAL,  
  
Respondent.

S-01-121-03-CO02

CONSENT ORDER AND ORDER VACATING  
SDO-093-02 AS TO KENNETH JOHN  
SJORDAL

Case No. 01-11-438/S-01-121

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**INTRODUCTION**

The Securities Division of the Department of Financial Institutions, pursuant to the Securities Act of Washington, and Kenneth John Sjordal do hereby enter into this CONSENT ORDER in settlement of the above captioned matter. The Securities Division has, in SDO-093-02, made certain findings and conclusions, set forth under the headings "Tentative Findings of Fact" and "Conclusions of Law" in SDO-093-02. Kenneth John Sjordal neither admits nor denies the Tentative Findings of Fact and Conclusions of Law, which are hereby incorporated by reference and made final in this consent order. Kenneth John Sjordal acknowledges the Securities Division's jurisdiction over this matter and its authority to enter this order.

**CONSENT ORDER**

Based upon the foregoing:

IT IS AGREED AND ORDERED that Kenneth John Sjordal shall cease and desist from offers or sales of unregistered securities in violation of RCW 21.20.140.

IT IS ALSO AGREED AND ORDERED that Kenneth John Sjordal shall cease and desist from acting as an unregistered securities broker/dealer or salesperson in violation of RCW 21.20.040.

1 IT IS ALSO AGREED AND ORDERED that Kenneth John Sjordal shall cease and desist from  
2 violation of RCW 21.20.010, the anti-fraud section of the Securities Act of Washington.

3 IT IS ALSO AGREED AND ORDERED that Kenneth John Sjordal shall pay a fine of Five  
4 Thousand Dollars (\$5,000). Said payment is to be made to the Division prior to entry of this Consent  
5 Order.

6 In consideration of the foregoing, Kenneth John Sjordal waives his right to a judicial or  
7 administrative hearing on this matter.

8 **WILLFUL VIOLATION OF THIS ORDER IS A CRIMINAL OFFENSE.**

9 SIGNED this 2<sup>nd</sup> day of June, 2003

10 Approved for entry by:

11  
12 ////////Robert Cossey////////  
13 Robert R. Cossey  
14 WSBA # 16481  
Attorney for Kenneth John Sjordal

15 Signed by:

16  
17 ////////Ken Sjordal////////  
Kenneth John Sjordal

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23 CONSENT ORDER

ENTERED this 8 day of July, 2003



Deborah R. Bortner  
Securities Administrator

Approved by:

Presented by:



Michael E. Stevenson  
Chief of Enforcement



Chad Standifer  
Staff Attorney